



# National Power Parks Management Company (Private) Limited

Ministry of Energy, Power Division, Government of Pakistan  
Malik Plaza, 2<sup>nd</sup> Floor, 7-C/1, M.M. Alam Road, Gulberg III, Lahore

NPPMCL/CS/31126

November 2, 2023

Section Officer (Corporate Affairs-1)

Government of Pakistan

Ministry of Energy (Power Division)

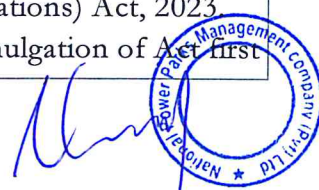
ISLAMABAD

**Subject: Submission of Annual Report for FY 2022-23 under Section 26 of the State-Owned Enterprises (Governance and Operations) Act, 2023**

Reference is made to the section 26 of the State-Owned Enterprises (Governance and Operations) Act, 2023 whereby a state-owned enterprises must submit to the Federal Government a report on its operations and its subsidiaries for the financial year to which it relates not later than four months after the financial year in the form prescribed in Schedule-VI of the act.

(2) Since the financial year of National Power Parks Management Company (Private) Limited was ended on June 30, 2023, therefore, please find enclosed Annual Report of NPPMCL for 2023 in this regard referring the prescribed fields of Schedule-VI as under:

1. Name of State-Owned Enterprise:	National Power Parks Management Company (Private) Limited  (Provided at page 1 of the attached Annual Report)
2. Incorporated/established on:	March 2, 2015  (Provided at page 1 of the attached Annual Report)
3. Subsidiaries included in this statement of corporate intent	Not applicable since NPPMCL has no subsidiary
4. The audited financial statements required by this Act for the financial year to which it relates: Attached	Please find the same at page no. 16 to 71 of attached Annual Report 2023
5. The report of the auditor for those financial statements, including compliance with this Act: Attached	Please find the same at page no. 13 to 15 of attached Annual Report 2023
6. A review of operations during the financial year of the state-owned enterprise and its subsidiaries and the result of those operations	Please find the same at page no. 5 to 11 of attached Annual Report 2023
7. A report of the extent to which the state-owned enterprise and its subsidiaries have achieved the outcomes specified in the statement of corporate intent for the financial	i. The FY 2022-23 was the first year after promulgation of State-Owned Enterprises (Governance and Operations) Act, 2023. ii. Accordingly, after promulgation of Act first



year.	statement of corporate intent was adopted for FY 2023-24. iii. Therefore, the achievement of outcomes specified in the statement of corporate intent for the financial year 2023-24 would be applicable while reporting Annual Report for FY 2023-24.
8. A statement of the dividend or distribution paid or to be paid by the state-owned enterprise to the State for the financial year.	Divided could not be declared due pending receivables from Central Power Purchase Agency.
9. Details of any public service obligation agreement applicable during the financial year, including: i. the cost of the public service or services performed under the agreement; and ii. the revenue received by or payable to the state-owned enterprise under the agreement.	Not applicable as NPPMCL has not been mandated public service obligation.
10. Details of any significant changes in the affairs of the state-owned enterprise during the financial year.	Not applicable as there was not any significant change occurred/happened during the year.
11. Details of any matter or circumstance arising since the end of the financial year that has significantly affected, or may significantly affect, the operations of the state-owned enterprise in future financial years	No
12. Details of any breach of the code of conduct of the state-owned enterprise during the financial year:	No
13. Details of any information which is omitted from the annual report along with reasons for such omission.	No
14. Any other matter that the Federal Government directs the state-owned enterprise to include in the report.	No

  
  
**Company Secretary**

Copt to:

Unit Head CMU, Finance Division, FBC Building, 2<sup>nd</sup> Floor, G-5/2, ISLAMABAD.